

28 February 2025		Equity Fund	
Effective Date	17 November 2009	Fund Manager	
Effective Number	S-10104/BL/2009	PT Henan Putihrai Asset Management is a full-fledged Fund Management Firm with deep comprehension and extensive experience in Indonesian capital market. Our humble start began in 1990 through the establishment of Henan Putihrai Sekuritas as one of IDX founding members of IDX. Our strategy and core competence have allowed us to consistently grow and survive the turbulence of economic cycle.	
Launch Date	09 March 2010	Fund Objective	
Currency	IDR	To optimize long-term capital growth through proactive aggressive strategy emphasizing on portfolio mix of stocks (through primary and secondary market), inclusive of bonds and/or money market and/or cash and quasi-cash instruments.	
NAV/Unit (Rp)	2,461.079	Investment Policy	
AUM (Rp bln)	958.768	Equity	≥ 80%
Minimum Subs (Rp)	50,000	Money Market	≤ 20%
Current Unit NAV	389,572,221.3563	Portfolio Composite	
Maximum Unit	1,000,000,000	Equity	69%
Periodic Update	Daily	Time Deposit	15%
Subscription Fee	≤3%	Cash & Equivalent	16%
Redemption Fee	≤5%	Investment Product Benefits	
Switching Fee	≤2%	Professional management	
Management Fee	≤5%	Transparency	
Custodian Fee	≤0.25%	Long term capital growth	
Risks	Market Risk Redemption Risk Liquidation Risk Liquidity Risk	Asset diversification	
Custodian Bank	Bank Rakyat Indonesia	Ease of subscription/redemption	
Bank ISIN Code	IDA0001024B9	Top Holdings (Alphabetical)	
Subs. Account No.	020601003260304 Bank BRI Cab. KCK Sudirman	1	TD - BANK ALLOBANK 6.3%
		2	TD - Bank NOBU 7.8%
		3	BBCA 4.5%
		4	BFIN 7.3%
		5	BMRI 8.0%
		6	BRPT 4.6%
		7	MTEL 4.0%
		8	PWON 4.7%
		9	SRTG 6.7%
		10	SSIA 8.0%
		Sectoral	
		1	Banking - TD 15.6%
		2	Basic Materials 7.0%
		3	Financial 32.5%
		4	Industrial 10.8%
		5	Others 19.0%



Money Market Fixed Income Balanced Fund Equity

Notes: This product invests in long term equity securities listed in IDX with high volatility

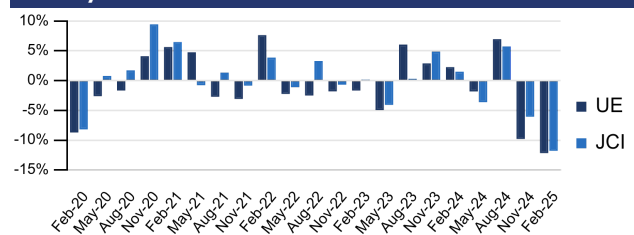
Fund Performance

	1M	3M	6M	YTD	1Y	3Y	5Y	Inception
HPAM ULTIMA EKUITAS 1	-12.17%	-7.52%	-19.73%	-11.07%	-9.23%	-11.93%	1.77%	146.11%
Index Harga Saham Gabungan	-11.80%	-11.86%	-18.25%	-11.43%	-14.44%	-8.97%	15.00%	135.99%
Best Monthly Return	29.31%	15-Agt-2017						
Worst Monthly Return	-23.23%	31-Mar-2020						

Performance Since Inception



Monthly Performance



Access for Investor

Prospectus https://hpam.co.id	Fund Ownership https://akses.ksei.co.id/	Instagram @hpam.id
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Custodian Bank Profile

PT Bank Rakyat Indonesia (Persero) Tbk is one of the oldest bank in Indonesia, established in 1895 and is the biggest bank in micro lending in Indonesia. Bank Rakyat BRI received the license as custodian bank based on Bapepam-LK no KEP-91/PM/1996

Disclaimer

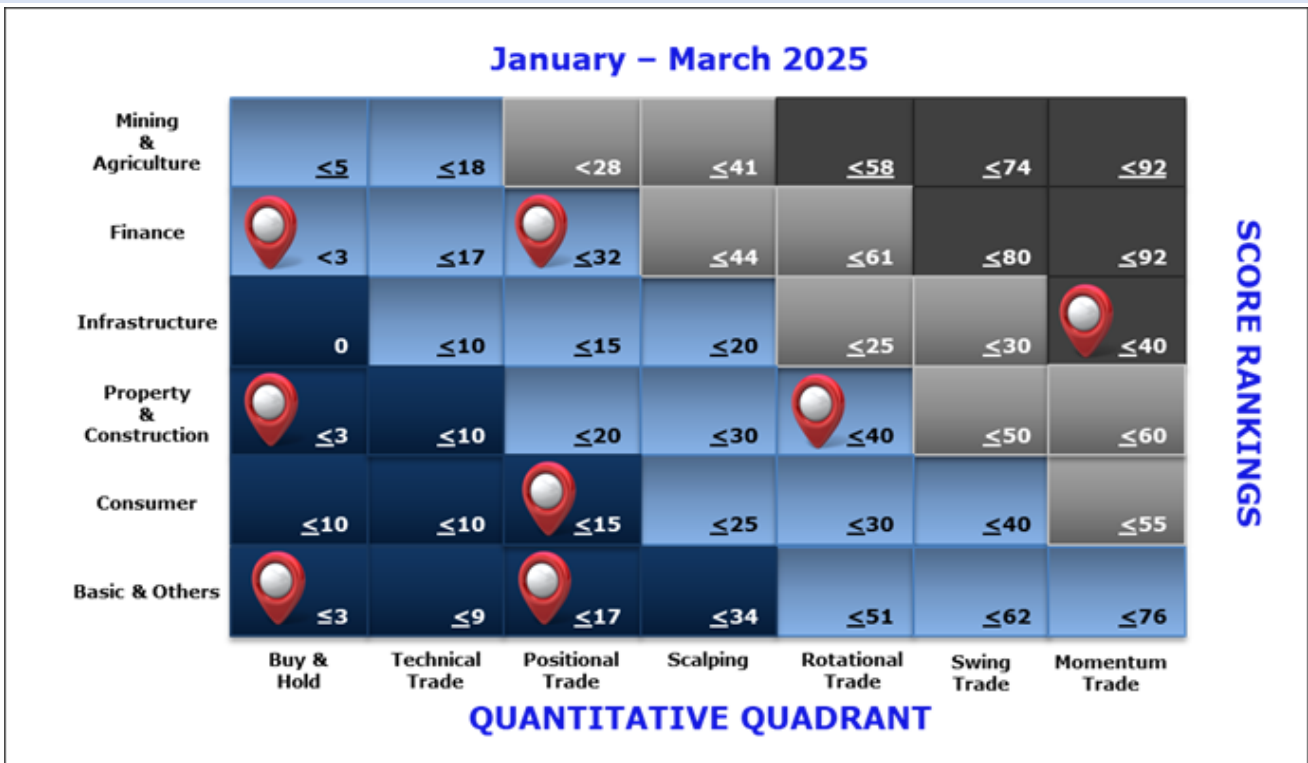
Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This fund may also allocate a portion of the portfolio to high risk assets which have high risk and return profile. This and other information are available through request for prospectus or at our company's website. The fund is subject to market risks (volatility) and may not be appropriate for short term investments. Holdings and Sector weightings are subject to constant changes without notice as deemed fit by the investment management team. This document is for sophisticated investor only and not intended for individual private investor. Performance data quoted represent past performance and is no guarantee of future results. Investment returns and principal values may fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than that shown. All return assume reinvestment of all dividend and capital gain distributions. Index performance is shown for illustrative purpose only. Conventional Non-bank institutions are prohibited from investing directly in index.

28 February 2025 **Equity Fund**

Intrinsic Assessment Value

No	Variables	Ranks				Intrinsic	≤10%	≤30%	≤60%	≤90%
1	GCG Scoring	1	2	3	4	Ownership & Management				
2	Product Strength	1	2	3	4	Barriers to Entry				
3	5 Year CAGRs	1	2	3	4	Growth vs. Industry				
4	ROE & ROIC	1	2	3	4	Ratios vs. Industry				
5	Yield Curve	1	2	3	4	Equal & Above the Curve				
6	Solvency	1	2	3	4	Debt Service Ratio				
7	Capital Structure	1	2	3	4	Equity vs. Debt Financing				
8	Banking BUKU	1	2	3	4	Min. Bank BUKU 2				
9	Net Foreign Flow	1	2	3	4	Foreign vs. Domestic Investors				
10	Investment Grade	1	2	3	4	BBB+ to AAA				
11	Relative Bond Price Performance	1	2	3	4	IDMA movement				
12	Market Liquidity	1	2	3	4	VWAP & MOSB				
13	Yield to Maturity	1	2	3	4	Above Fair Yield				
14	Interest Payment Cycle	1	2	3	4	Monthly & Quarterly & Semi Annual				
15	Settlement Date Target	1	2	3	4	Good Fund				

Value @ Risk Matrix



PT. Henan Putihrai Asset Management
 Sahid Sudirman Center Lantai 46
 Jln. Jenderal Sudirman No.86, Jakarta Pusat 10220
 (021) 39716699
<https://hpam.co.id>